



February 15, 2022

**RE: Group Insurance Program for New Mexico Annual Conference
Effective March 1, 2022 to March 1, 2023**

Dear Pastor or Insurance Representative,

Enclosed you will find information on the 2022 Property and Liability insurance program for the New Mexico Annual Conference. Coverage for the program continues to be underwritten by **Church Mutual Insurance Company**. Sovereign's team works hand-in-hand with the Conference Trustees in an effort to provide optimum value to all the churches in the program.

Key Renewal Program Facts:

- Property & Liability coverage is underwritten by Church Mutual Insurance Company, S.I.
- Building Values increased this year by **5%** to keep up with inflationary increases.
- Net rate is up an average of 7.5% per church plus the inflationary building values. This compares favorably to the insurance market increasing between 14-22%.
- No changes to deductibles.
- Your 2022-23 policies will be mailed to you directly from Church Mutual in the coming weeks.
- You can find information about the program with key links to your account team, our client portal, online bill-pay by visiting www.nmumcinsurance.com
- All service requests can be sent to newmexico@sovinsurance.com or via phone at 800.222.4478, option 8.

Church Action Items

- Return the quarterly installment to Sovereign upon receipt. Note you can pay online at <http://sovinsurance.epaypolicy.com> to mitigate any mail delays.

Sincerely,

Your Team at Sovereign Insurance Group
newmexico@sovinsurance.com